



## Statement of Financial Position

as of December 31, 2014

	2014
<b>ASSETS</b>	
Cash and cash equivalents	\$ 115,135
Accrued interest receivable	9,188
Credit card and other receivables	12,068
Contributions receivable	7,500
Investments	2,585,133
Website design, net of accumulated depreciation of \$2,333 and \$6,400, respectively	17,667
Other assets	2,502
<b>Total assets</b>	<b>\$ 2,749,193</b>
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
Accounts payable	\$ 1,100
Accrued payroll liabilities	4,888
<b>Total liabilities</b>	<b>5,988</b>
<b>NET ASSETS</b>	
Unrestricted	2,461,181
Temporarily Restricted	82,024
Permanently Restricted	200,000
<b>Total net assets</b>	<b>2,743,205</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,749,193</b>

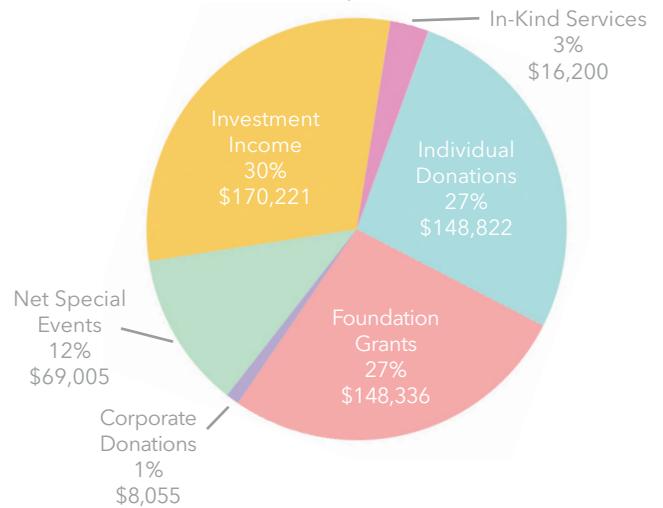
Ray of Hope Cancer Foundation stewards invested charitable funds with a dual focus on generating annual grant support and securing the Foundation's future.

Investment return, including interest on cash and cash equivalents that are not included in the investment portfolio, is summarized as follows for the year ended December 31, 2014:

Interest and dividends	\$ 126,504
Net realized and unrealized gains	56,926
Less investment fees	(13,209)
	<b>\$ 170,221</b>

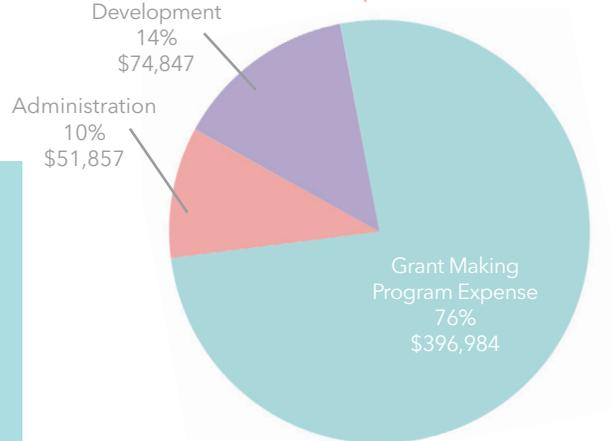
## 2014 Operating Revenue

\$560,639



## 2014 Operating Expenses

\$523,688



*This foundation made me feel not quite so alone... I know it is hard to understand if you have never been in the situation personally, and even knowing that children all over the world are faced with this disease, when it is your child, when it is new and terrifying, you feel alone, like you are on an island looking across the water at millions of other healthy, happy 'normal' families. This grant did more than provide me with temporary financial relief, it reminded me that there are people who want to and are able to help, people that understand that feeling of fear, confusion, isolation... you guys have no idea how much you helped me financially and emotionally. I cannot thank you enough.*

~Kimberly, mother of a pediatric grantee

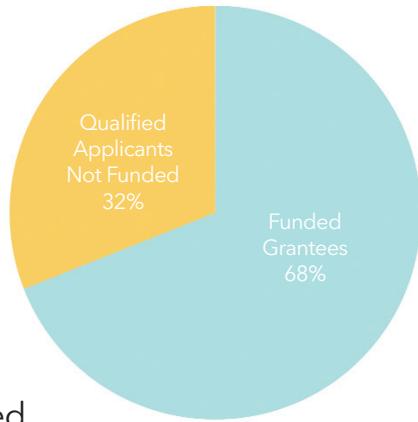
*We used the money to pay utilities and help with gas for my husband to come and be my caregiver for 4 days a week. Having the extra money helped to relieve financial stress for my husband and myself. I was so surprised that we got it that I cried!! A good, happy cry!!*

~Lucinda

In 2014 we received 816 qualified applications.

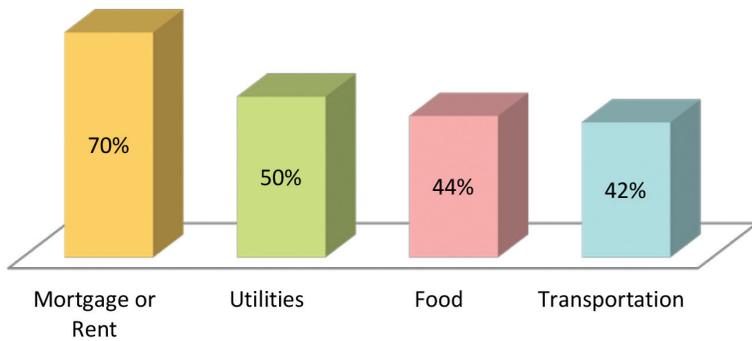
Qualified applicants are:

- Colorado residents with a cancer diagnosis
- Within one month of active chemotherapy, radiation or surgical treatment
- In a dire financial crisis in which expenses are higher than income



- We were able to assist 557 patients with \$287,500 in emergency financial assistance grants
- 18 families of pediatric cancer patients received a \$1,000 grant.
- 539 adults in cancer treatment received a grant of \$500.

The top four areas of financial need as reported by our applicants were:



**69%**

of grantees were at or below the federal poverty level.\*

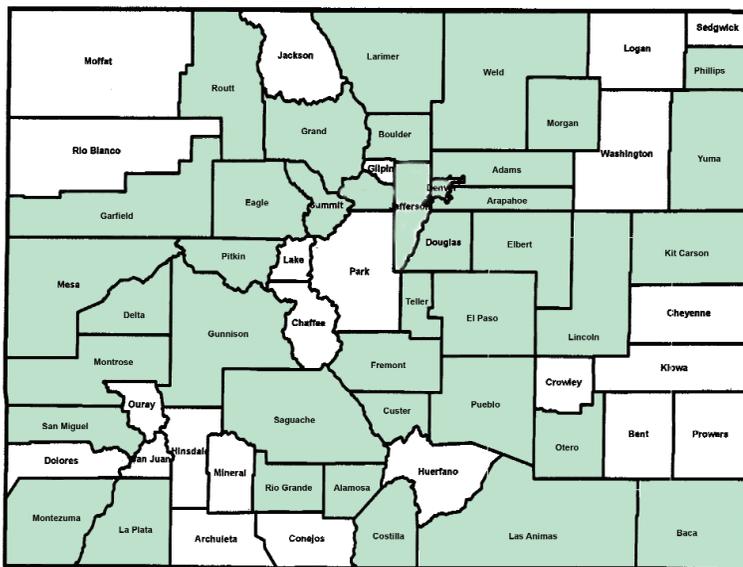
**96%**

of grantees were below 200% FPL at the time of application.

\*The FPL in 2014 was \$11,690 annual income per individual, \$23,850 for a family of four.

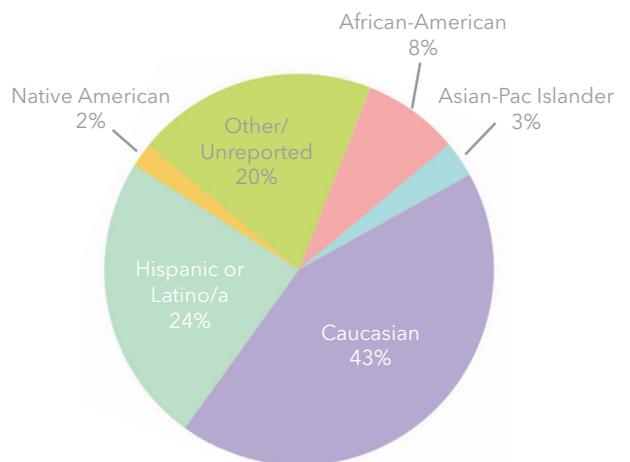
### Colorado Counties Granted in 2014

We accept applicants with all cancer diagnoses from every corner of the state of Colorado.



### Grantee Racial Identification

The self-reported racial representation of our 2014 grantees:



*I used the financial assistance to buy a wig and 4 turbans to keep my head warm. I used it for buying bus pass books, so I could get to doctors appointments and treatments, and when I started treatment I was sick with no energy so I paid a friend to clean my apt and walk my dogs. The grant helped my family relieve the stress of everyday, and helped with unexpected expenses that happen with cancer. I just want to thank the foundation for the grant and the hard work you do to help people with cancer. ~Christina*

*Receiving this grant has literally been a "Ray of Hope" for us. Having been without a paycheck since mid February 2014, things have been very bleak for us. When our social worker from Rocky Mountain Cancer Center called to tell me the application had been granted, I broke down in tears. Without it, we would not have been able to have home health care. We are both forever grateful for the grant and "Ray of Hope".*

~Applicant, Winter 2013